STATE OF ALASKA
DEPARTMENT OF TRANSPORTATION
AND PUBLIC FACILITIES

**DISCLAIMER OF INTEREST
LESSOR - LESSEE RELEASE**

PROJECT NAME: _____

STATE PROJECT **#:** _____

FEDERAL-AID PROJECT **#:** _____

PARCEL **#:** _____   UNIT **#:** _____

1. The parties to this agreement are the State of Alaska acting through its Department of Transportation and Public Facilities, and _____, as Lessor, and _____, as Lessee.

2. Lessor is the owner of land designated in the above-referenced Parcel Number and Project Number. Lessee has a leasehold interest in said Parcel by virtue of a lease recorded in Book _____ at Page _____ in the records of the _____ Recording District, State of Alaska. Under the terms of that lease, Lessee is to remove Lessee's improvements from the described premises upon the termination of the lease.

3. The Department of Transportation and Public Facilities has offered $ _____ for the acquisition of said Parcel.

4. Lessor hereby disclaims any interest Lessor may have in any improvements placed upon the premises by Lessee and any compensation attributable to them, and further agrees to accept $_____ as compensation for the acquisition of Lessor's interest in said Parcel.

5. Lessee agrees to accept $_____ as compensation for the taking of Lessee's leasehold interest in said Parcel and the value of any improvements, measured in terms of the greater of either their market value in place or their salvage value. Lessee assigns all of Lessee's rights in said improvements to the Department of Transportation and Public Facilities.

6. Lessor and Lessee agree to execute all necessary documents to accomplish the conveyance of their respective interests in the premises to the Department of Transportation and Public Facilities and to the extent third party claims, liens, or encumbrances against said Parcel exist, that they will be paid or otherwise satisfied out of their respective shares of the compensation paid.

Dated: _____   _____
                                                              Lessor

Dated: _____   _____
                                                              Lessee

Dated: _____   _____
                                                              Department of Transportation and Public Facilities